

**28<sup>th</sup> June, 2018**

To  
The Board of Director  
Palco Recycle Industries Limited  
Kadi, Gujarat

Respected Sirs,

**Sub: Resignation from Board of the company**

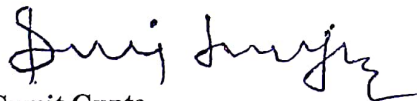
With reference to the captioned Subject, I Sumit Gupta having DIN: 00580680, Director of the company, herewith tender my resignation as Director from the Board of Company immediately or at the earliest as the Board may relieve me from the Board.

Due to my busy schedule in other assignments in near future, I will not be able to devote proper time in the affairs of the company; henceforth I herewith, submit my resignation from the Board of the company.

I request the Board to consider the same and approve the same at the earliest.

Thanks

Yours Faithfully,



**Sumit Gupta**  
**Director**  
**DIN: 00580680**

Address: B-16, Metal Colony, Jaipur, Rajasthan.